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Zhongtian Construction (Hunan) Group Limited

中天建設（湖南）集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2433)

PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Zhongtian Construction (Hunan) Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 and the information currently available to the Board, the Group is expected to record a decrease in net profit attributable to owners of the Company by approximately 30.0% as compared to approximately RMB64.5 million in previous year (the “**Profit Warning**”). The major reason for the decrement in our profit for the year ended 31 December 2023 was attributable to increase in provision for impairment loss on trade receivables and contract assets in response to the deterioration of China real estate market environment in 2023.

As at the date of this announcement, the Company is still in the process of finalizing its results for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the Company’s independent auditor or the audit committee of the Board and may be subject to adjustments. Details of the Group’s annual results for the year ended 31 December 2023 will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2024.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Zhongtian Construction (Hunan) Group Limited
Mr. Yang Zhongjie
Chairman and Executive Director

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises Mr. Yang Zhongjie as Chairman of the Board and an executive Director; Mr. Liu Xiaohong, Mr. Min Shixiong, Mr. Shen Qiang and Mr. Chen Weiwu as executive Directors; and Dr. Liu Jianlong, Ms. Deng Jianhua and Mr. Lau Kwok Fai Patrick as independent non-executive Directors.